

PAROW INDUSTRIA IMPROVEMENT DISTRICT ASSOCIATION

2018/19

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-4 609 886 100.0%	-4 609 886 100.0%	- 0.0%
Other: Specify	- 0.0%	- 0.0%	- 0.0%
TOTAL INCOME	-4 609 886 100.0%	-4 609 886 100.0%	- 0.0%
EXPENDITURE	R	R	R
Employee Related	557 487 12.1%	585 691 12.7%	28 204 0.6%
Salaries and Wages	492 366	518 400	26 034
PAYE, UIF & SDL	6 091	6 091	-
Allowances: Locomotion	18 000	18 000	-
COIDA	-	-	-
Bonus provision	41 030	43 200	2 170
Core Business	2 788 681 60.5%	2 426 816 52.6%	-361 865 -7.8%
Cleansing services	367 002	382 366	15 364
Environmental upgrading	10 000	10 000	-
Public Safety	1 602 337	1 225 108	-377 229
Public Safety - CCTV monitoring	809 342	809 342	-
Social upliftment	-	-	-
Urban Maintenance	-	-	-
Depreciation	366 329 7.9%	366 329 7.9%	- 0.0%
Repairs & Maintenance	195 264 4.2%	326 604 7.1%	131 340 2.8%
General Expenditure	313 828 6.8%	389 399 8.4%	75 571 1.6%
Accounting fees	9 731	9 731	-
Advertising costs	6 906	6 906	-
Auditor's remuneration	26 202	26 202	-
Bank charges	24 773	10 000	-14 773
Computer expenses	2 739	2 739	-
Contingency / Sundry	14 292	14 292	-
Donations	28 584	28 584	-
Food & beverages	5 956	5 956	-
Insurance	58 355	71 745	13 390
Lease rental on equipment	38 947	48 614	9 667
Meeting expenses	15 483	15 483	-
Motor vehicle expenses	774	774	-
Office rental	21 868	63 763	41 895
Postage & courier	1 191	1 191	-
Printing / stationery / photographic	12 506	12 506	-
Rates and Service Accounts ex CCT	714	1 296	582
Protective clothing	6 551	-	-6 551
Secretarial duties	15 483	15 483	-
Staff welfare (tea, coffee, etc.)	7 623	15 254	7 631
Telecommunication	15 150	38 880	23 730
Capital Expenditure (PPE)	250 000 5.4%	376 750 8.2%	126 750 2.7%
CCTV Cameras	250 000	376 750	126 750
Bad Debt Provision 3%	138 297 3.0%	138 297 3.0%	- 0.0%
TOTAL EXPENDITURE	4 609 886 100.0%	4 609 886 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-