

PAROW INDUSTRIA IMPROVEMENT DISTRICT ASSOCIATION

2019/20

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Revenue - Add. Rates	-4 936 828 100.0%	-4 936 828 100.0%	- 0.0%
TOTAL INCOME	-4 936 828 100.0%	-4 936 828 100.0%	- 0.0%
EXPENDITURE	R	R	R
Employee Related	589 856 11.9%	776 020 15.7%	186 164 3.8%
Salaries and Wages	521 908	705 972	184 064
PAYE, UIF & SDL	6 456	11 217	4 761
Allowances: Locomotion	18 000	-	-18 000
Bonus provision	43 492	58 831	15 339
Core Business	2 955 402 59.9%	2 378 117 48.2%	-577 285 -11.7%
Cleansing services	389 022	372 293	-16 729
Environmental upgrading	10 000	40 000	30 000
Public Safety	1 698 477	1 198 708	-499 769
Public Safety - CCTV monitoring	857 903	767 116	-90 787
Social upliftment	-	-	-
Depreciation	403 829 8.2%	403 829 8.2%	- 0.0%
Repairs & Maintenance	206 980 4.2%	310 795 6.3%	103 815 2.1%
General Expenditure	332 656 6.7%	335 962 6.8%	3 306 0.1%
Accounting fees	10 315	9 240	-1 075
Advertising costs	7 320	7 116	-204
Auditor's remuneration	27 774	28 285	511
Bank charges	26 260	8 829	-17 431
Computer expenses	2 903	5 000	2 097
Contingency / Sundry	15 150	10 000	-5 150
Donations	30 299	25 680	-4 619
Food & beverages	6 313	7 000	687
Insurance	61 856	62 869	1 013
Lease rental on equipment	41 284	52 068	10 784
Meeting expenses	16 412	4 000	-12 412
Motor vehicle expenses	820	566	-254
Office rental	23 180	53 814	30 634
Postage & courier	1 262	1 262	-
Printing / stationery / photographic	13 256	8 515	-4 741
Rates and Service Accounts ex CCT	757	3 500	2 743
Secretarial duties	16 412	16 412	-
Staff welfare (tea, coffee, etc.)	8 080	8 080	-
Telecommunication	16 059	23 726	7 667
Capital Expenditure (PPE)	300 000 6.1%	584 000 11.8%	284 000 5.8%
Office Equipment	-	10 000	10 000
Computer Equipment	-	10 000	10 000
CCTV Cameras	300 000	534 000	234 000
Signage	-	30 000	30 000
Bad Debt Provision 3%	148 105 3.0%	148 105 3.0%	- 0.0%
TOTAL EXPENDITURE	4 936 828 100.0%	4 936 828 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-