

PAROW INDUSTRIA IMPROVEMENT DISTRICT

2023/24 PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from add. Rates	-6 571 168 94.3%	-6 571 168 94.3%	- 0.0%
Other: Accumulated Surplus	-400 000 5.7%	-400 000 5.7%	- 0.0%
TOTAL INCOME	-6 971 168 100.0%	-6 971 168 100.0%	- 0.0%
EXPENDITURE	R	R	R
Employee Related	1 001 011 14.4%	1 043 371 15.0%	42 360 0.6%
Salaries and Wages	708 038	750 160	42 122
PAYE, UIF & SDL	209 829	230 211	20 382
COIDA	144	3 000	2 856
Bonus	83 000	60 000	-23 000
Core Business	3 909 878 56.1%	3 949 937 56.7%	40 059 0.6%
Cleansing services	618 204	529 452	-88 752
Environmental upgrading	20 000	20 000	-
Public Safety	1 989 182	2 328 183	339 001
Public Safety - CCTV monitoring	1 282 492	1 072 302	-210 190
Urban Maintenance	-	-	-
Depreciation	400 000 5.7%	438 000 6.3%	38 000 0.5%
Repairs & Maintenance	584 279 8.4%	391 272 5.6%	-193 007 -2.8%
General Expenditure	478 865 6.9%	551 453 7.9%	72 588 1.0%
Accounting fees	13 153	12 000	-1 153
Advertising costs	6 801	6 801	-
Auditor's remuneration	40 633	40 633	-
Bank charges	12 555	10 000	-2 555
Catering & Food	9 500	9 500	-
Computer expenses	10 448	45 000	34 552
Insurance	108 919	108 919	-
Lease rental on equipment	66 977	50 000	-16 977
Motor vehicle expenses	990	500	-490
Office rental	81 818	60 000	-21 818
Postage & courier	1 149	1 149	-
Printing / stationery / photographic	7 397	7 397	-
Rates & Service Accounts (only CCT)	6 133	4 000	-2 133
Refreshments and Teas	18 360	13 000	-5 360
Secretarial duties	31 964	50 000	18 036
Telecommunication	35 786	12 000	-23 786
Utilities (not CCT)	6 650	120 554	113 904
Projects	- 0.0%	130 000 1.9%	130 000 1.9%
Social programme: SPCA	-	30 000	30 000
Environmental upgrading	-	100 000	100 000
Capital Expenditure (PPE)	400 000 5.7%	270 000 3.9%	-130 000 -1.9%
CCTV / LPR Cameras	400 000	270 000	-130 000
Bad Debt Provision 3%	197 135 2.8%	197 135 2.8%	- 0.0%
TOTAL EXPENDITURE	6 971 168 100.0%	6 971 168 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-

GROWTH: EXPENDITURE	7.5%
GROWTH: ADDITIONAL RATES REQUIRED	8.0%