

PAROW INDUSTRIA IMPROVEMENT DISTRICT

2024/25 PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from add. Rates	-7 096 862 94.7%	-7 096 862 93.4%	-
Other: Accumulated Surplus	-400 000 5.3%	-500 000 6.6%	-100 000 1.3%
TOTAL INCOME	-7 496 862 100.0%	-7 596 862 100.0%	-100 000 1.3%
EXPENDITURE	R	R	R
Employee Related	1 080 261 14.4%	1 164 682 15.3%	84 421 1.1%
Salaries and Wages	763 298	857 322	94 024
PAYE, UIF & SDL	227 998	234 860	6 862
Allowances: Locomotion	-	-	-
COIDA	155	2 500	2 345
Bonus	88 810	70 000	-18 810
Core Business	4 254 555 56.8%	4 322 930 56.9%	68 375 0.9%
Cleansing services	680 024	582 397	-97 627
Environmental upgrading	30 000	-	-30 000
Law Enforcement Officers / Traffic Wardens	-	-	-
Public Safety	2 193 775	2 561 001	367 226
Public Safety - CCTV monitoring	1 350 756	1 179 532	-171 224
Urban Maintenance	-	-	-
Depreciation	350 000 4.7%	440 000 5.8%	90 000 1.2%
Repairs & Maintenance	686 960 9.2%	423 000 5.6%	-263 960 -3.5%
Interest & Redemption	- 0.0%	- 0.0%	- 0.0%
General Expenditure	512 180 6.8%	533 344 7.0%	21 164 0.3%
Accounting fees	14 139	12 387	-1 752
Administration and management fees	-	-	-
Advertising costs	7 311	6 166	-1 145
Auditor's remuneration	43 680	40 500	-3 180
Bank charges	13 497	10 000	-3 497
Books, periodicals & subscriptions	-	-	-
Catering & Food	10 213	8 000	-2 213
Cleaning costs	-	-	-
Communication	-	-	-
Computer expenses	11 232	45 000	33 768
Conferences & seminars - International	-	-	-
Conferences & seminars - National	-	-	-
Contingency / Sundry	3 904	-	-3 904
Donations	17 591	-	-17 591
Insurance	117 088	110 000	-7 088
Lease rental on equipment	72 000	45 000	-27 000
Legal Services	-	-	-
Marketing and promotions	-	-	-
Meeting expenses	-	-	-
Minor tools & equipment	-	-	-
Motor vehicle expenses	1 064	800	-264
Office rental	85 000	64 200	-20 800
Office security	-	-	-
Postage & courier	1 233	-	-1 233
Printing / stationery / photographic	7 952	7 000	-952
Protective clothing	-	-	-
Rates & Service Accounts (only CCT)	6 593	-	-6 593
Refreshments and Teas	19 737	15 000	-4 737
Secretarial duties	34 361	34 000	-361
Telecommunication	38 470	14 000	-24 470

	As per Business Plan	Proposed Budget	Variance
Training	-	-	-
Travel & subs - International	-	-	-
Travel & subs - National	-	-	-
Utilities (not CCT)	7 115	121 291	114 176
Projects	- 0.0%	250 000 3.3%	250 000 3.3%
<i>SPCA sterilization project</i>	-	30 000	30 000
<i>Environmental upgrading road marking project</i>	-	180 000	180 000
<i>Provide Detail</i>	-	40 000	40 000
<i>Provide Detail</i>	-	-	-
Capital Expenditure (PPE)	400 000 5.3%	250 000 3.3%	-150 000 -2.0%
Office Furniture	-	50 000	50 000
Office Equipment	-	-	-
Computer Equipment	-	-	-
CCTV / LPR Cameras	400 000	200 000	-200 000
CCTV / LPR Cameras - Infrastructure	-	-	-
Fence	-	-	-
Vehicles	-	-	-
<i>Other: Specify</i>	-	-	-
<i>Other: Specify</i>	-	-	-
Bad Debt Provision 3%	212 906 2.8%	212 906 2.8%	- 0.0%
TOTAL EXPENDITURE	7 496 862 100.0%	7 596 862 100.0%	100 000 1.3%
(SURPLUS) / SHORTFALL	-	-	-

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GROWTH: EXPENDITURE	8.7%
GROWTH: ADDITIONAL RATES REQUIRED	8.0%